

**Name of the Mission (Country): Embassy of India in Bucharest-ROMANIA**

**I. MONTHLY REPORT – August 2022**

**A. Trade in goods**

**a) Total trade in goods during**

0	1	2	0	2	1	-	1	2	2	0	2	1
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Romania’s trade with India(Jan to Dec)	\$263.08mn	\$592.74	F
Romania’s total global trade (Govt of Romania)	\$88.37bn	\$116.40bn	F

Min of Commerce, GOI

**b) Preferential trade in goods during**

0	1	2	0	2	1	-	1	2	2	0	2	1
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S.N o.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	N/A		

S.N o.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	N/A		

**a. Top 5 principal commodities of exports (2020-21)[Jan 2021 to Dec 2021] As per Romanian Figure India’s export to Romania was US\$637.12MN**

Flat-rolled products of iron or non-alloy steel, Plat and accessories of the motor vehicles, Ceramic flags and paving, hearth or wall tiles; ceramic mosaic cubes, engineering goods, medicines and petroleum products.

S.No.	Commodity (Romanian figures)	Value (US\$ million)	% share in total import of the commodity
1	Different Machines	137.27	21.5%
2	Metals and ores	136.11	21.36%
3	Chemical & Pharmaceutical products (HS 3002, 3005, 2006)	57.55	9.03%
4	Mineral products	81.066	12.72%
5	Plastic and plastic articles, rubber	49.45	7.76%
6	Textiles	42.24	6.62%
7	Stones, cement, plaster, ceramics	44.22	6.94%
8.	Vehicles, aircrafts, vessels, auxiliary tpt equipment HS 8780	34.24	5.53%
8	Food, beverages, liquid, tobacco	18.09	2.83%
9.	Leather and products	6.64	1.04%

**b. Top 5 principal commodities of imports (2021-22) [Jan 2021-Dec 2021] As per Romanian figure, India's import in 2021 was US\$ 272.29mn**

Engineering goods, petroleum products, electric goods, sunflower seeds, motor vehicle parts etc.

S.No.	Commodity (Romanian figures)	Value (US\$ million)	% share in total import of the commodity
1.	Different machines	155.95	57.27%
2.	Optical instruments and devices	22.67	8.32%
	Mineral products	26.18	9.61%
3.	Metals	18.75	6.88%
4.	Plastics and plastics article, rubber	15.33	5.63%
5.	Wood, Charcoal and wood articles	8.60	3.15%
6.	Animal and vegetable fat and sunflower oil	10.32	3.7%
7.	Textiles	6.21	2.28%
8.	Parts and accessories of the motor vehicles of headings	4.58	1.68%
9.	Chemical products	2.045	0.75%

**a) Potential products of imports from India**

S.No.	Commodity (04 or 02 digit HS tariff line) (Romanian figures) Romania use 4 or 2 digit HS Code	Rationale (Max.200 words)
1.	Machinery/mechanical appliances; electrical equipment; parts; sound recorders/reproducers tv image sound recorders/reproducers parts/accessories (HS 8500)	These are the top 10 items/products that Romania imported from the world.
2.	Electrical machinery and equipment and parts	Some of the

	thereof; sound recorders and reproducers television recorders and reproducers parts and accessories (HS 85 )	items/products appears in the bilateral trade with very less volume. Therefore, it is proposed to target these products to increase the export from India.
3.	Nuclear reactors boilers machinery and mechanical appliances; parts thereof (HS 84 )	
4.	Vehicle's aircraft vessels and associated transport equipment (HS 86-89 )	
5.	Base metals and articles of base metal (HS 72-83 )	
6.	Vehicles (other than railway or tramway rolling stock) and parts and accessories thereof (HS 87)	
7.	Products of the chemical industry (HS 3818 )	
8.	Mineral products (HS 6815 )	
9.	Mineral fuels and mineral oils; bituminous substances(HS 27 )	
10.	Plastics rubber and articles thereof (HS 39 )	

**B. QUALITATIVE**

Month

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**1. Market Access Alerts (attach copy of notification):**

Romania is a part of EU and follows the EU regulations on trade. The notifications of DGTEC in Brussels investigations based on complaints of the specific industries in various EU countries and the status of the current measures/investigations on India can be accessed on the links:

- EU tariff : <https://madb.europa.eu/madb/euTariffs.htm>;
- TBT: <http://trade.ec.europa.eu/tdi/completed.cfm> ;
- <http://ec.europa.eu/growth/tools-databases/tbt/en/>

Romania complies with all the EU regulations in the field of economy and trade. All the tariffs apply to all the products entering the commercial circuit of the EU single market.

Romanian implemented, new EU Regulation (EU) 2021/2246 of 15 December 2021, specifying that a health certificate is required for health supplementary products which contains plants substances (Ayurvedic medicines), document which needs to be issued by a competent authority, currently Export Inspection Agency, entity under Government, before shipment's departure. The new Regulation 2021/2246 came in force in Romania on 6th of January, 2022.

a. Alerts on customs tariff changes: -

S.No	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Notification on 01/ 01 July 2021		Starting 1 July 2021, goods imported into the EU is subjected to VAT. Exception: non-commercial items from one private person to another, with a value not exceeding EUR 45.	Legislative amendments on low value shipments take into account the fact that from 1 July 2021, VAT must be collected on all imports.			
				Thus, new rules are introduced in the field of <u>electronic commerce</u> for the declaration of goods and the payment of VAT and the exemption from import VAT for goods in consignments not exceeding 10 Euro is eliminated.			

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- b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.		Romania complies to the regulations in the field. All the tariffs apply to all the products entering the commercial circuit of the EU single market.			

- c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	January 1, 2023	Starting with January 1, 2023, the non-banking financial institutions will keep the accounting records in accordance with the treatments provided by IFRS, the provisions of the			

		NBR Order no. 6/2015 ceasing its applicability regarding non-banking financial institutions. At the same time, starting with January 1, 2023, non-banking financial institutions will prepare and publish individual annual financial statements in accordance with IFRS;			
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- d. Alerts on trade defense measures taken by respective country:  
*(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)*

S. No.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.		Referral received from a metal pipes importer, that stopped making trade with the Indian supplier because of the antidumping tax(72%)			The matter was resolved and till date we have received any complain.

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No .	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	Emergency decree no. 25 of May 31, 2021	Public Romania n tenders	Following the mentioned Emergency decree, the National Agency for Public Procurement informed that non-EU individuals or companies can participate anymore to Romanian public tenders.	May 31 , 2021	The current situation can only be modified by another Emergency decree.

## **2. Feedback**

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No .	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	The Commercial Wing receives monthly positive feedback from Indian companies requesting our assistance, services and data.  Sometimes also receives requests for companies			



	dealing with specific kind of products.			
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b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

Indian Embassy is attending to all the invitation received from business chambers and other organizations.

S.No	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	The Embassy of India in Romania organised exhibition "Fascinating India - Culture and Civilization" at the Center of Culture UNESCO - Mihai Eminescu in Bucharest.	10 August to 22 August, 2022.			The exhibition showcase architectural, historical and cultural monuments of India that are part of the UNESCO world heritage	

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

No business delegation from Romania visited India from Jan to June 2022. In July four member Romanian delegation attended the Silk Fair India.

S.No.	Activity (trade fair)	Date and	Number of	List of large/ key	Number of	Feedback received
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		venue	participants from the relevant country	participants from the relevant country	Business Visas issued	(Max.200 words)
1.	Mission is disseminating the Indian trade fairs, trade events, etc through the local Chambers of Commerce & the local organizations and trade and business facilitators focusing on India.				18	

### **3. Trade and Investment:**

- a. Significant trends in trade and investment (Sources: Romanian National Institute of Statistics)

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	<p>Indian Exports to Romania: <b>India's</b> export to Romania picked up the pace and reached a level of <b>US\$592.74 in 2021-22, from US \$ 371.84 Million</b> during 2020-21.</p> <p>The Romanian Export to India was \$263.08mn in 2021-22, in comparison to \$193.97mn in 2020-21.</p>	
2.	Trade in Services		
3.	Investment		

		<p>In spite of geo-political crisis in recent times in the month of <b>April to August 2022, India's export to Romania was US\$ 300 mn, and import from Romania from April to July 2022 was US\$99mn.</b></p> <p>India's service export to Romania is not significant, but Indian IT companies are present in Romania and established their offices here. In 2022, HCL a plan to expand their office in Romania, they have already started the process. Last year no big Indian investment in Romania has been reported.</p>	
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b. Opportunities for investments/ assets on offer/major company divestment:

S.No	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Indian companies can invest in Romania or become business partners with Romanian companies. Indian Companies can use the benefit of Romanian State Investment Fund for expanding their business or setting up new business venture in Romania.		

- c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S. No	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	Reference to Section B. 1. (e)		NA

- d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S. No	Enquiry Originator	Product with Hs Codes	Nature (Import/ Export)	Value (US\$ Million)	Action Taken (Max.200 Words)
1	Invex Health Pvt Ltd	Pharma	Export	Na	Answered
2	A.S. Engineering Works	Rice	Export	Na	Answered
3	Senskan Technologies	Sports Products	Export	Na	Answered
4	Adiraj Overseas	Herbs/Ayurveda	Export	Na	Answered
5	Siscon Tiles Ltd	Tiles	Export	Na	Answered
6	Greeninica Dreams	Stationery	Export	Na	Answered
7	MMK Export	Spice	Export	Na	Answered
8	Swar Ceramics	Tiles	Export	Na	Answered
9	E&B International	Spice	Export	Na	Answered
10	Tetra Rays Food Pvt Ltd.	Soya Products	Export	Na	Answered
11	OM Bioscience	Detrgent	Export	Na	Answered
12	DKC Tradex Pvt Ltd.	Beverage	Export	Na	Answered
13	Rhgo Organics	Veg Oils	Export	Na	Answered
14	Macropus Enterprises	Leather Products	Export	Na	Answered
15	Kresgest Tech Sol	Management Company	Export	Na	Answered
16	Shipway Overseas	Food Items	Export	Na	Answered

17	Allyra Exim	Tableware	Export	Na	Answered
18	Lavit Tiles LLP	Tiles	Export	Na	Answered
19	Asian Ceramic	Tiles	Export	Na	Answered
20	Morbi Export	Sanitaryware	Export	Na	Answered
21	Manglam Medikits	Pharma Products	Export	Na	Answered
22	Prio Technology	Polymar item	Export	Na	Answered
23	Bhabha Exports	Tiles	Export	Na	Answered
24	Rise Exports	Textiles	Export	Na	Answered
25	Bipha Drug Lab Ltd	Pharma	Export	Na	Answered
26	Dhanraj Export	Rice	Export	Na	Answered
27	Fashionite Impex Pvt	Textiles	Export	Na	Answered
28	Srisiport LLP	Imitation Jewellery	Export	Na	Answered
29	Sparkel	Sanitary Pad	Export	Na	Answered
30	Masi India	Medical Disposable Device	Export	Na	Answered
31	Bansali Metalloys Inc	Metal	Export	Na	Answered
32	Bipra International	Rice	Export	Na	Answered
33	Capital Orthopedic Pvt Ltd	Pharma	Export	Na	Answered
34	Fence Master Engineering	Different Products	Export	Na	Answered
35	B2Shine Overseas OPC Pvt Ltd	Food Items/Tiles	Export	Na	Answered
36	Shakti Granite	Tiles	Export	Na	Answered
37	GVMP Engineers	Agro machinery	Export	Na	Answered
38	Tulsi Agro Engi Mech Pvt Ltd	Machine	Export	Na	Answered
39	KGOC	Kitchen Items	Export	Na	Answered
40	MM International	Rail Track	Export	Na	Answered
41	International Trade Source	Food Packing Materials	Export	Na	Answered

42	Patodia Overseas Export LLP	Textiles	Export	Na	Answered
43	Eveg International	Food/Veg	Export	Na	Answered
44	Lakozy International	Handicrafts	Export	Na	Answered
45	Shardaa Exim	Rice/Gram	Export	Na	Answered
46	Dharma Forge	Steel	Export	Na	Answered
47	Dream Export	Tiles	Export	Na	Answered
48	CDI Footwear Ltd.	Shoes	Export	Na	Answered
49	B&C International	Handicrafts	Export	Na	Answered
50	Jeffery Fitness Suppliers	Herbs	Export	Na	Answered
51	Chitkara Exports	Rice	Export	Na	Answered
52	Karma Universal	Textiles	Export	Na	Answered
53	East Kart	Bags	Export	Na	Answered
54	Sun Beam Export	Hardware	Export	Na	Answered
55	Sevastor Global	Industrial Gloves	Export	Na	Answered
56	5K Udyod Pvt Ltd	Food Items	Export	Na	Answered
57	Totalitarion Ltd	Steel Products	Export	Na	Answered
58	IFEL India	Farm Equipment	Export	Na	Answered
59	Sparkel Eco Innovation Ltd.	Pharma	Export	Na	Answered
60.	Nimit Exports Global	Textiles	Export	Na	Answered
61	Reya International	Pharma	Export	NA	Answered
62	RV Industries	Pharma	Export	Na	Answered
63.	ADL Exim	Honey	Export	NA	Answered
64.	Shah Nangi Nagsi Export Pvt Lt.d.	Food	Export	NA	Answered
65.	Fiduca Metal	Home Decor	Export	NA	Answered
66.	Ashrit Enterprises	Home Decor	Export	NA	Answered

67.	Maru International	Rice	Export	NA	Answered
68.	Uniglobal Overseas	Tiles	Export	NA	Answered
69.	TGLIA	Food Items	Export	NA	Answered
70.	Blue Wing Global	Cosmetics/Pharma	Export	NA	Answered
72.	Kadri Mills	Bed/Linen	Export	NA	Answered
73.	Interglobal Export	Marble/Granite	Export	NA	Answered
74	Samson International	Sports	Export	NA	Answered
75	Formosa Synthetics Pvt Ltd	PP Bags	Export	NA	Answered
76.	G4GRO Intl Pvt Ltd	Fruitss/Veg	Export	NA	Answered
77.	Chhikara Trading Co	Textiles	Export	NA	Answered
78	Success Point	Tea	Export	NA	Answered
79.	Etiles	Tiles	Export	NA	Answered
80.	Aspire Export	Tiles Stone	Export	NA	Answered
81	Greenice Dream	Textiles	Export	NA	Answered
82	SK Zala Ltd	Salt Mineral	Export	NA	Answered
83	Auto Worth India	Auto	Export	NA	Answered
84	Rajput Import & Export	Veg	Export	NA	Answered

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:** (Max. 500 words)

Embassy of India publishes news articles on business opportunities of India in Romanian online newspapers every week.

**5. Details of trade research, information dissemination activity of the commercial wing**

Commercial Wing of Embassy publishes weekly newsletter containing important trade news from India as well as market new of Romania.

S.No	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1	Disseminated information	Disseminating and promoting the events/ commercial information with local businessmen, associations, councils and commercial chambers of Romania and also distributing the information on the online communication channels of the Embassy.	
2	Dissemination of info	Indian Mobile Congress 2022, 1-3 Oct 2022 in Delhi	All important Chambers of commerce in Romania and important companies.
3.	Dissemination of info	IPHEX Noida 21-23 Sep 2022	All important Chambers of commerce in Romania and important companies.
4.	Dissemination of info	iAuto Connect 2022” at India Expo Centre & Mart, Greater Noida, U.P., India from 3rd- 4 <sup>th</sup> October 2022.	All important Chambers of commerce in Romania and important companies.



**6. Details of activities conducted out of Trade promotion budget:**

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity (Max.200 words)
Rs.20 Lakhs		In August we have utilized Rs. 1,74,491/-	Publication Commercial Articles, preparation of exhibition materials and set up

**7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):**

S.No .	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18 <sup>th</sup> Session of India-Romania JEC was held in New Delhi on 07 May, 2017.	Next JEC to take place in Romania.	

**8. Complaints from foreign buyer/supplier on quality and trade dispute:**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
HSH Chemie, Romania	Bucharest	Gayatri Global Indore	HSH Chemie that they have paid an amount of US\$11,766/- on 8/11/2021 for supplying Soy lecithin Liquid to Gayatri Global. Company has not supplied the products	Embassy has established contact with the Indian company and trying to solve the issue. Indian company is requesting for more time from the Romanian company.


**9. Complaints of Indian exporter/importer:**

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
Mohan Food		Delay of payment on shipped goods to Romania	The Mission put the company in contact an International dispute lawyer, and a financial adviser	In progress

**10. Any other issue of importance**

**Industrial Production Prices Up By 52.3% In July 2022 Compared To July Last Year but budget deficit increased in 2022**

Industrial production prices for the total (domestic market and non-domestic market) increased by 52.3% in July 2022 compared to July 2021, says the latest report by the National Institute of Statistics (INS). In July 2022, industrial production prices for the total (domestic market and non-domestic market) were up 5.2% from June 2022. The consolidated general budget deficit increased to 1.94% of the Gross Domestic Product (GDP) after the first seven months of this year, from 1.71% of GDP in the first half of 2022, according to data from the Ministry of Finance.

**Seasonally adjusted unemployment rate down to 5.2 percent in July**

The unemployment rate in July went down 0.2 percentage points, to 5.2 percent, as against the one registered in the previous month, and it was 1.5 percentage points higher among men, as per the National Institute of Statistics (INS).

**National Bank of Romania forex reserves reach 42,851 million euros in August 2022**

As of August 31, 2022, the foreign exchange reserves of the National Bank of Romania (BNR) stood at 42,851 million euros, compared with 42,768 million euros on 31 July 2022, according

to the bank.

### **Romania's headline inflation eases marginally in July to just under 15%**

Consumer prices increased by 0.9% in July, and the annual inflation edged down marginally under 15% YoY from just over 15% YoY in June, as per Romania's statistics office INS.

### **MFP: Government debt-to-GDP ratio climbs to 50 pct as of end May**

The government debt as of end-May 2022 was RON 614.338 billion, up from RON 602.871 billion in the previous month, shows data centralized by the Public Finance Ministry (MFP). The government debt-to-GDP ratio rose to 50 percent from 49.2 percent at the end of April.

### **AgriMin Daea: Wheat harvesting completed nationwide, production enough for domestic consumption and export**

Minister of Agriculture Petre Daea said that wheat harvesting has been completed nationwide and that the official figures will be announced soon; he also specified that this year's harvest is enough to ensure both domestic consumption and export. In 2021, Romania's wheat production rose to 10.32 million tonnes, compared to 6.4 million tonnes in 2020, according to provisional data from the national statistics office.

### **Romania attracted the second-highest foreign direct investments in 2021 in its region, according to the Emerging Europe Investment Promotion Report of this year.**

Roughly USD 8.61 bln flowed into Romania last year. Investments into Romania were notably higher in 2021 relative to previous years, when the FDIs that the country managed to attract were negatively impacted by the pandemic.

In 2017, foreign investors committed USD 5.41 bln to their projects in Romania, followed by USD 6.21 bln in 2018, USD 5.79 bln in 2019, and USD 3.43 bln in 2020. Despite its recent success in attracting FDI, Romania is still only tenth in the region when it comes to FDI per capita. Romania, second destination for FDI in the region after Poland.

### **Cereals, processed cereal-based products' exports exceeded two billion euros in first 5 months of 2022**

Romania exported cereals and processed cereal-based products in the amount of 2.155 billion euros, during the first five months of this year, which is 77.2% more when compared to the similar period in 2021, according to the centralized data from the National Institute of Statistics (INS). On the other hand, during the period of January-May 2022, Romania imported cereal and processed cereal-based products of 683.5 million euros (16.3%). The trade surplus on this sector of products stood in the first five months at almost 1.472 billion euros.

### **Iohannis: I welcome German Chancellor's announcement regarding Romania's accession to Schengen, a strategic objective of our country**

On 29 August, President Klaus Iohannis sent a message on Twitter thanking German Chancellor Olaf Scholz for Germany's support for Romania's Schengen accession, noting that this is a strategic objective for our country, which meets all the technical requirements.

Scholz is not the only European leader who voiced support for Romania's accession to Schengen, others did, too, while the European Parliament voted for this several times. During his visit to Romania in June 2022, the President of France, Emmanuel Macron, said that "France is with Romania" regarding the accession to the Schengen area. During the past years, Germany and the Netherlands have been the main opponents of Romania's accession to the Schengen Area.

By joining the Schengen Area, Romanian citizens and cargo carriers will no longer have to go through the border check procedure with member states in Schengen, which will lead to a significant shortening of waiting times at the border. For example, if Romania and Bulgaria also enter Schengen, the road to Greece will no longer be marked by long waits at Romanian-Bulgarian customs and Bulgarian-Greek customs.

### **UiPath becomes largest IT company in Romania**

UiPath, the IT unicorn founded by Daniel Dineş, became the largest IT company in Romania after registering a turnover of over RON 1.2 bln (EUR 246.5 mln) in 2020, according to official data from the Ministry of Finance. UiPath's net turnover in 2020 was almost double (+89%) compared to the RON 644.9 mln reported in 2019.

### **Cluj, most business-friendly city in Romania for second year running**

Cluj-Napoca is Romania's most business-friendly city for the second year running, according to the Emerging Europe Business Perception Index for 2022. A business-friendly city must be conducive to the creation and development of businesses. The Polish city of Łódź, for example, took first place in this year's ranking.

### **Trade between Romania and Germany reached 18.4 billion euros in first 6 months**

The volume of trade between Germany and Romania amounted to 18.4 billion euros in the first half of this year, up 12.3% compared to the same period in 2021, according to figures from the Federal Bureau of Statistics (Destatis), quoted by AHK Romania. Thus, exports to Romania amounted to 9.8 billion euros, the equivalent of an increase of 8.8%, compared to the reference period, while Germany's imports from Romania amounted to 8.6 billion euros, increasing by 16.6%.

### **Gov't approves list of irrigation facilities that will be re-classified as public utility**

The government approved the list of irrigation facilities that will be re-classified as public utility; also, the national program for the rehabilitation of the main irrigation infrastructure will receive until 2027 as much as 1.5 billion euros in allocations from the national budget. Concretely, this financing will increase the economic viability of the irrigation systems," the government's spokesperson Dan Carbutaru told a press conference at the Victoria Palace. He also specified that new irrigation systems would be built by increasing the number of projects from 101 to 189, as plans are afoot to expand Romania's irrigated surface from 1.8 million hectares to 2.6 million hectares.

### **Romanian SMES to receive EU support**

Commission approves a €358 million Romanian scheme to support companies affected by the coronavirus pandemic The European Commission has approved a Romanian scheme of up to €358 million (approximately RON 1.7 billion) to support companies in the context of the coronavirus pandemic. The scheme was approved under the State aid Temporary Framework. The measure will be open to micro, small and medium-sized companies affected by the coronavirus pandemic and active in sectors, such as manufacturing, wholesale and retail trade, and accommodation.

**Name of the Mission (Country): Embassy of India -MOLDOVA**

**I. MONTHLY REPORT – August 2022**

**A. Trade in goods**

a) Total trade in goods during

0	1	2	0	2	1	-	1	2	2	0	2	1
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	Export (US\$)	Import (US\$)	Status (P) Provisional/ (F) Final
Moldova's trade with India	0.2mn	46.5mn	F
Moldova's total global trade	3.14 bn	7.17bn	F

b) Preferential trade in goods during

0	1	2	0	2	1	-	1	2	2	0	2	1
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	N/A		

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	N/A		

c) Top 10 items of import from India during

0	1	2	0	2	1	-	1	2	2	0	2	1
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S.No.	Commodity (4 digit HS tariff line)	Value (US\$ million)	Quantity	Unit of Measurement	% share in total import of the commodity
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1	Pharmaceutical products (HS 30)	10.80	--	--	23.22
2	Fabrics impregnated , coated or covered with plastics or laminated with plastics ( HC 5903) and other textiles	5.626	--	--	12.09
3	Ceramic tiles and slabs for paving or wall covering(HS 6907)	3.83	--	--	8.23
4	Mobile devices-including phones (HS 8617) & electronics, electrical equipments	3.33	--	--	7.16
5	Insecticides, pesticides, herbicides and others (HS 3808) & organic chemicals	3.07	--	--	6.60
6	Mineral Fuels and Oils(HS 27 )	2.36	--	--	5.07
7	Stones used for monuments or constructions works (HS 6802)	2.13	--	--	4.58
8	Machinery & Nuclear reactors, boilers (HS 84 )	1.74	--	--	3.74
9	Vehicles parts and accessories (HS 8708)	1.73	--	--	3.72
10	Rubber	1.26	--	--	2.70

d) Top 10 items of export to India during

0 1 2 0 2 1 - 1 2 2 0 2 1

S.No	Commodity (4 digit HS tariff line)	Value (US\$ million)	Quantity	Unit
1.	Sunflower seeds (HS 1206 )	0.128	NA	NA
2.	Cyclic alcohols and their halogenated, sulphonated, nitrated or	0.015	NA	NA

	nitro sated derivatives (HS 2906)			
3.	Fruit and Vege juice (HC2009)	0.0227	NA	NA
4.	Animal blood (HS 3002), Amino Compos (HS2922)	0.007	NA	NA
5.	Mineral Water (HS 2202 )	0.0033	NA	NA
6.	Machines (HS8479)	0.00735	NA	NA
7.	Fruit Jam (HS 2007)	0.0031	NA	NA

e) Potential products of imports from India

S.No	Commodity (4 digit HS tariff line)	Rationale (Max.200 words)
1.	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers (HS 85 )	These are the top 10 items/products that Moldova imported from the world. Some of the items/products appears in the bilateral trade with very less volume. Therefore, it is proposed to target these products to increase the export from India.
2.	Mineral products (HS 2530)	
3.	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes (HS 27 )	
4.	Products of the chemical or allied industries (HS 3824 )	
5.	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers (HS 85)	
6.	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof (HS 84 )	
7.	Base metals and articles of base metal (HS 72-83 )	
8.	Textiles and textile articles (HS 5911)	
9.	Vehicles, aircraft, vessels and associated transport equipment (HS 86-89 )	
10.	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof (HS 87 )	

**B. QUALITATIVE**

Month

0	1	2	0	2	1	-	1	2	2	0	2	1
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**1. Market Access Alerts** (attach copy of notification):

- a. Alerts on customs tariff changes: -



Moldova concluded free trade arrangements (FTAs) to date with most of the Commonwealth of Independent States (CIS) countries and is also a Central European Free Trade Agreement (CEFTA) contracting state. A preferential tariff treatment is granted for specific categories of goods, depending on their origin and in accordance with the FTAs to which Moldova is a party.

S.No .	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Nil						

- b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	There are no tariff barriers imposed on exports from India to Moldova.				Information requested and received from the Trade Regime and Bilateral Economic Relations Section of the Ministry of Economy and Infrastructure of the Republic of Moldova.

- c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No .	Notification no./ date	Standard/ technical regulation/ conformity	HS Codes	Effective from	Remarks if any

		assessment procedure			
1.	No new alerts on standards, technical regulations have been brought to attention in the last 5 months.				

- d. Alerts on trade defense measures taken by respective country:  
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	No new trade defense measures have been brought to attention in the last 5 months.				

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	NA				

## **2. Feedback**

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	<p>The Republic of Moldova will build the 400 kV Vulcanesti-Chisinau OHL with the Indian KEC International.</p> <p>PowerGrid is the consultancy partner of this project.</p> <p>Generally Embassy receive feedback of Moldovan companies through Moldovan Chamber.</p>	<a href="https://www.actmedia.eu/energy-and-environment/the-republic-of-moldova-will-build-the-400-kv-vulcanesti-chisinau-ohl-with-the-indian-kec-intern">https://www.actmedia.eu/energy-and-environment/the-republic-of-moldova-will-build-the-400-kv-vulcanesti-chisinau-ohl-with-the-indian-kec-intern</a>		

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)

				India		
1.	Mission regularly disseminate information on business events held in India.					

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

In July, two member Moldovan delegation visited India for Silk Fair and in August one Moldovan businessman received visa from the Embassy.

S.No	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	Embassy disseminates news of Important trade event in India to Moldovan Chambers.				1	

### **3. Trade and Investment:**

- a. Significant trends in trade and investment (Sources: National Institute of Statistics)

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words) US\$
1.	Trade in Goods	<b>The total export</b> of the Republic of Moldova to India during 2021 was 0.2mn\$. In comparison with 2020, the value of exports went down a little. The most important fields	Trade Balance (Exports-Imports) for 2021(Jan to Dec) is in favour of India. Indian export of Moldova was 46.5mn\$, which very minimal comparing
2.	Trade in Services		
3.	Investment		

		<p>of imports from India are pharma products, ceramic, mobile and accessories for them, fabric and stones.</p> <p><b>The total import</b> of the Republic of Moldova from the Republic of India is <b>46.5 mn\$</b> for 2021, during previous year- the total amount was <b>39.55mn\$</b>. [Data from Statistics Moldova]</p> <p><b>In the current financial year 2022-23 from April to August, Indian export to Moldova was US\$ 4.83mn.</b></p>	<p>overall import of Moldova 7.17bn\$.</p>
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b. Opportunities for investments/ assets on offer/major company divestment:

S.No .	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	<p>Under new government Moldova is working on a economic reconstruction plan with investment in infrastructure with fund from EU and IMF.</p> <p>On June 23, Moldova got the status of country candidate for accession to EU, this will open up opportunities for investment. In infrastructure Moldova will invest Euro630mn</p>		

in next few year. Moldova is also targeting to produce 410 MW of renewable energy by 2023.		
There is a possibility for Indian investment in infrastructure projects , renewable energy sector and information technology sector.		

- b. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S. No	Tender/ procurement notice No and date	Sector	Value of tender/ procurement

- c. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S. No	Enquiry Originator	Product with Hs Codes	Nature (Import/ Export)	Value (US\$ Million)	Action Taken (Max.200 Words)
1	Invex Health Pvt Ltd	Pharma	Export	Na	Answered
2	A.S. Engineering Works	Rice	Export	Na	Answered
3	Senskan Technologies	Sports Products	Export	Na	Answered
4	Adiraj Overseas	Herbs/Ayurveda	Export	Na	Answered
5	Siscon Tiles Ltd	Tiles	Export	Na	Answered
6	Greeninica Dreams	Stationery	Export	Na	Answered

7	MMK Export	Spice	Export	Na	Answered
8	Swar Ceramics	Tiles	Export	Na	Answered
9	E&B International	Spice	Export	Na	Answered
10	OM Bioscience	Detrgent	Export	Na	Answered
11	DKC Tradex Pvt Ltd.	Beverage	Export	Na	Answered
12	Lavit Tiles LLP	Tiles	Export	Na	Answered
13	Asian Ceramic	Tiles	Export	Na	Answered
14	Morbi Export	Sanitaryware	Export	Na	Answered
15	Prio Technology	Polymar item	Export	Na	Answered
16	Bhabha Exports	Tiles	Export	Na	Answered
17	Rise Exports	Textiles	Export	Na	Answered
18	Fashionite Impex Pvt	Textiles	Export	Na	Answered
19	Sparkel	Sanitary Pad	Export	Na	Answered
20	Bipra International	Rice	Export	Na	Answered
21	B2Shine Overseas OPC Pvt Ltd	Food Items/Tiles	Export	Na	Answered
22	Shakti Granite	Tiles	Export	Na	Answered
23	Tulsi Agro Engi Mech Pvt Ltd	Machine	Export	Na	Answered
24	Shardaa Exim	Rice/Gram	Export	Na	Answered
25	Dream Export	Tiles	Export	Na	Answered
26	CDI Footwear Ltd.	Shoes	Export	Na	Answered
27	Chitkara Exports	Rice	Export	Na	Answered
28	Sun Beam Export	Hardware	Export	Na	Answered
29	Sevastor Global	Industrial Gloves	Export	Na	Answered
30	Nimit Exports Global	Textiles	Export	Na	Answered
31	Reya International	Pharma	Export	NA	Answered

32	ADL Exim	Honey	Export	NA	Answered
33	Shah Nangi Nagsi Export Pvt Lt.d.	Food	Export	NA	Answered
34	Fiduca Metal	Home Decor	Export	NA	Answered
35	Ashrit Enterprises	Home Decor	Export	NA	Answered
36	Uniglobal Overseas	Tiles	Export	NA	Answered
37	Chhikara Trading Co	Textiles	Export	NA	Answered
38	Source Point	Tea	Export	NA	Answered
39	E Tiles	Tiles	Export	NA	Answered
40	TGLIA	Food Items	Export	NA	Answered
41	Blue Wing Global	Cosmetics/Pharma	Export	NA	Answered
42	Interglobal Export	Marble/Granite	Export	NA	Answered
43	Aspire Exports	Tiles/stones	Export	NA	Answered
44	Greenice Dream	Textiles	Export	NA	Answered

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:** (Max. 500 words)

**5. Details of trade research, information dissemination activity of the commercial wing**

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
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1.	Mission has disseminate information on 11 <sup>th</sup> India International Silk Fair to be held in Gurgaon in July 2022.	28-30 July 2022	Four Moldovan Businessmen registered for the event.
2.	Dissemination of info	IPHEX Noida 21-23 Sep 2022	All important Chambers of commerce in Moldova and important companies.

**6. Details of activities conducted out of Trade promotion budget:**

Embassy publish trade related articles in Moldovan newspapers.

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity (Max.200 words)
NA			

**7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):**

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	NA		

**8. Complaints from foreign buyer/supplier on quality and trade dispute:**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
In the last 2 months the Mission has not received complaints of this kind.				

**9. Complaints of Indian exporter/importer:**

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
In the last 2 months the Mission has not received complaints of this kind.				

### **10. Any other issue of importance**

#### **Exports of goods registered 1.7-fold increase in first half of year**

In the first half of the year, exports of goods amounted to 2290.4 million US dollars, 1.7 times more than in the same period last year. According to the National Bureau of Statistics, exports of domestic goods amounted to 1,705.5 million US dollars (74.5% of total exports), increasing 1.7 times compared to the same period of 2021, a fact that contributed to increasing the total value of exports by 54.3%.

Most goods exported to: Romania (29.0%), Ukraine (10.8%), Turkey (9.2%) and Italy (8.5%). Road transport remains the most frequently used for goods exports (73.1%), followed by maritime transport (16.6%), rail transport (9.6%) and air transport (0.7%). In the same period, merchandise imports totaled 4347.0 million US dollars, 33.1% more than the same period last year. The top countries of origin of goods imports were: Romania (16.2%), the Russian Federation (15.3%), China (9.4%) and Ukraine (9.1%).

#### **Moldovan producers exported first plums from this year's harvest and Moldovan apple producers forecast harvest of 485 thousand tons this year**

The first quantities of early Moldovan plums, from the 2022 harvest, were exported during July, the Moldova Fruit Association announced. According to the Association, the more than 3,400 tons of plums reached consumers in 11 countries of the world: Germany, Austria, Poland, Holland, Romania, Russia, etc. The European Commission has increased for the Republic of Moldova, for one year, the amount of plums that can be traded without customs duties in the European Union, from 15 thousand to 40 thousand tons. In 2021, Moldova exported more than 52 thousand tons of plums, half of which reached the EU market.

In 2022, Moldovan producers will have a harvest of about 485 thousand tons of apples. Iurie Fală, executive director of the Moldova Fruit Association made the statement. He presented the forecast and prospects for the apple sector in the Republic of Moldova at the annual

Progrofruit Conference, organized by the World Association of Apple and Pear Producers (WAPA). "Due to unfavorable weather conditions, this year's apple harvest will be 180 thousand tons less, compared to last year. In the top of the varieties produced in Moldova, Idared, Golden Delicious, Gala and Florina remain the most important," said Fală.

### **Moldova received 75 million euros of European support in context of energy crisis**

The European Commission transferred 75 million euros to the Republic of Moldova as budget support, considering the difficult energy situation the country is facing," the official writes. The European Union continues to support the citizens of the Republic of Moldova who face increasingly high gas prices.

### **European Commission transferred first installment of macro-financial assistance of 150 million euros for Moldova**

The European Commission transferred the first installment of 50 million euros from the macro-financial assistance of 150 million euros for the Republic of Moldova. The announcement was made by MEP Siegfried Mureșan, on a social network. According to the official, of the 50 million euros, 35 million are loans under favorable conditions and 15 million are non-refundable European funds.

"The macro-financial assistance of 150 million euros was adopted by the European Union to help the Republic of Moldova cover part of its financing needs determined by the management of the refugee crisis, the energy crisis, the COVID-19 pandemic and other consequences of the war of Russia in Ukraine", said Siegfried Muresan.

### **Honey Bee Festival organized in Chisinau**

The second edition of the Bee Honey Festival takes place on August 20-21, in Chisinau. Iurie Scripnic, state secretary at the Ministry of Agriculture and Food Industry (MAIA) participated in the opening of the event, who addressed a message of congratulations and encouragement to beekeepers and beekeepers. "Thank you for your perseverance, professional dedication and hard work," he said.

**Name of the Mission (Country): ALBANIA**

**I. MONTHLY REPORT – August 2022**

**A. Trade in goods**

**a) Total trade in goods during**

0	1	2	0	2	1	-	1	2	2	0	2	1
---	---	---	---	---	---	---	---	---	---	---	---	---

	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Albania's trade with India	13.02\$mn	62.351\$mn	P
Albania's total global trade	3.59\$bn	7.718\$bn	p

Source: <http://www.instat.gov.al/>

**b) Preferential trade in goods during**

0	1	2	0	2	1	-	1	2	2	0	2	1
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S.N o.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	NA		

S.N o.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	NA		

c) Top 10 items of import from India during

0	1	2	0	2	1	-	1	2	2	0	2	1
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S.No	Commodity (4 digit HS tariff line)	Value (US\$ million)	Quantity	Unit of Measurement	% share in total import of the commodity
1	Articles of stone, plaster, ceramic prod. Glass(HS 13 ) Base metals and articles of base metal(HS 72-83 )	24.466	52298699	KG	39.23
2	Machinery, appliances and electric materials(HS 8549)	6.680	792507	KG	10.71
3	Vegetable products, Tobacco, beverage(HS 0709 )	8.062	3191284	KG	12.93
4	Mineral and Fuel	7.094	12853076	KG	11.37
5	Textiles and textile articles(HS 5911 )& Footwear(HS 6405)	5.698	697595	KG	9.13
6	Chemicals & Plastics (HS3824)	5.335	1140981	KG	8.66
7	Leather and articles(HS4203)	3.563	383023	KG	5.71
8	Wood & article of paper (HS4810)	1.368	1224808	KG	2.19
9	Others	1.450	75660	KG	2.32

Top 10 items of export to India during

0	1	2	0	2	1	-	1	2	2	0	2	1
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S.No	Commodity (6 digit HS tariff line)	Value (US\$ million)	Quantity	Unit	% share in total import of the commodity
1.	Construction material(ceramics)	11.045	6170683	KG	84.83

	& Base metals and articles of base metal(HS 72-83)				
2.	Mineral products(HS 2530 )	1.702	8325130	KG	13.07
3.	Leather and their articles(HS 4203 )	0.163	219001	KG	1.25
4.	Footwear(HS 6405 )	0.039	6803	KG	0.28
5.	Prepared foodstuffs, beverages, tobacco(HS 16-24)Vegetable products (HS 0709 )	0.069	64787	KG	0.52
6	Others	\$100/-			

**d) Potential products of imports from India**

S.No	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Food, Beverage and tobacco (HS16-24)	These are the top 09 items/products that Albania imported from the world in 2021. Some of the items/ products appears in the bilateral trade with very less volume. Therefore, it is proposed to target these products to increase the export from India.
2.	Mineral (HS 2530), fuel(HS27) electricity	
3.	Chemical (HS 3824) and plastic	
4.	Leather and leather products (HS4203) & Footware parts	
5.	Wood manufactures and articles paper (HS4810)	
6.	Textiles (HS 5911) and Footware (HS 6405)	
7.	Construction materials and metals (HS-13)	
8.	Machinery and spare parts (HS 8549)	
9.	Others (Pharma, vehicles, iron & steel)	
10.		

**B. QUALITATIVE**

Month

0	1	2	0	2	1	-	1	2	2	0	2	1
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**1. Market Access Alerts** (attach copy of notification):

e. Alerts on customs tariff changes: -

### Customs duties

Albania uses the Harmonized Code System for tariff classification. The customs duty rates range from 0% to 15%, depending on the type of goods. Import of machinery and equipment for use in the taxpayer's business activity are generally subject to customs duties at the zero rate. Import of vehicles are subject to customs duties at a rate of 0%.

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### Excise duties

Excise duty is a tax applicable to certain goods consumed in Albania, whether imported or produced in the country. Albanian excise legislation is based on EU Council Directive 2008/118/EC, which defines common provisions applicable for all excisable goods. It also integrates specific provisions applicable for each category of excise products. Categories of products subject to excise duty in Albania are:

- Energy products (e.g. petroleum, gasoil, gas).
- Tobacco products (e.g. tobacco, cigarettes).
- Alcohol and alcoholic beverages (e.g. beer, wine, spirits).
- Other products (e.g. baked coffee, fireworks).

Excise duty is usually calculated as an amount per quantitative measuring unit defined for that product (e.g. per litre, per kilogram, per hectolitre, per 1,000 pieces).

S.No	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	No new alerts on customs tariff changes have been brought to attention in the last 5 months.						

- f. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	Albania has no significant non-tariff trade barriers. However, administrative bureaucracy, including the use of sanitary or phytosanitary measures (SPS), can delay the movement of goods and increase costs. In addition, the application of market prices, often referred to as “reference prices” in calculating customs dues and other taxes at customs, have become a concern and are a potential barrier for many businesses involved in trade activity.				

- g. Alerts on standards, technical regulations and conformity assessment procedures:

S.No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	No new alerts on standards, technical regulations have				



	been brought to attention in the last 5 months.				
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- h. Alerts on trade defense measures taken by respective country:  
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No .	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	No new trade defense measures have been brought to attention in the last 5 months.				

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No .	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	Nil				

## **2. Feedback**

- d. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No .	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	The Commercial			

	Wing receives monthly positive feedback from Indian companies requesting our assistance, services and data.			
--	---	--	--	--

e. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

Last three year no trade delegation from India visited Albania and same is the case for Albania to India.

S.No .	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received. (Max.200 words)	Source of funding (MAI, TA/TC)
1.	Because of the Covid19 pandemic all the BSMs happened in online mode last year, but this year physical seminars/conference started.  Mission has disseminated information on iPHEX Sep 2022 & iAuto Connect 2022-Oct in Noida.					

	But Mission is not getting any response from Albanian side.					
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- f. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	Mission is disseminating the Indian trade fairs, trade events, etc through the local Chambers of Commerce & the local organizations and trade and business facilitators focusing on India.				Nil	

### **3. Trade and Investment:**

- g. Significant trends in trade and investment (Sources: Albanian National Institute of Statistics)

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	In 2021, Ceramics export	This year Albania's

2.	Trade in Services	to Albania increased significantly, Engineering goods made a steady progress.	export to India also increased significantly (more than 200%). Machinery and ceramic products dominated Indian exports to Albania.
3.	Investment	<p>Indian investment in Albania is not significant, almost Nil. No Indian service sector company has established its office in Albania.</p> <p>Last FY India's export to Albania was US\$55mn, during the current FY 22-23, <b>April to August, India's export to Albania was US\$22mn. During FY 22-23, April to July, Albania's export to India was US\$ 4.27mn.</b></p>	

b. Opportunities for investments/ assets on offer/major company divestment:

S.No	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	NA		

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.			NA

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S. No.	Enquiry Originator	Product with Hs Codes	Nature (Import/Export)	Value (US\$ Million)	Action Taken (Max.200 Words)
1	Invex Health Pvt Ltd	Pharma	Export	Na	Answered
2	Swar Ceramics	Tiles	Export	Na	Answered
3	E&B International	Spice	Export	Na	Answered
4	Lavit Tiles LLP	Tiles	Export	Na	Answered
5	Shakti Granite	Tiles	Export	Na	Answered
6	Dream Export	Tiles	Export	Na	Answered
7	Chitkara Exports	Rice	Export	Na	Answered
8	Reya International	Pharma	Export	NA	Answered
9	TGLIA	Food Items	Export	NA	Answered
10	Blue Wing Global	Cosmetics/Pharma	Export	NA	Answered
11	Aspire Exports	Tiles/stones	Export	NA	Answered
12	Source Point	Tea	Export	NA	Answered

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:** (Max. 500 words)

NII

**5. Details of trade research, information dissemination activity of the commercial wing**

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Nil		

**6. Details of activities conducted out of Trade promotion budget:**

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
NA			

**7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):**

S.No	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	NA	NA	NA

**8. Complaints from foreign buyer/supplier on quality and trade dispute:**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
NIL				

**9. Complaints of Indian exporter/importer:**

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
In the last 5 months the Mission has not received complaints of this kind.				

## **10. Any other issue of importance**

### **Minister Optimistic over Country's Economy**

The Minister of Economy and Finances, Delina Ibrahimaj was optimistic on country's economy. According to her, the economy is on the right way and the inflation reached 7.5% on July, the lowest level in the Region. We have more stabilised prices and economy. We are better than a year ago.

### **Economic growth is projected at 4.1% in 2022**

The government predicts moderate economic growth in the medium term, at a time when the public debt will continue to remain at high levels. In the draft document of the medium-term budget programs 2023-2025, the economy is expected to grow at an average rate of 4% per year. After the strong recession of 3.5% in 2020, the government states that the economy has started to recover strongly in 2021, estimated at 8.7% and is expected to continue the positive trend in the following medium term. Economic growth is projected at 4.1% in 2022 and is projected to average around 4% per year over the next medium-term period 2023-2025.

### **Public Debt to Drop to 72% of GDP by 2025**

As per Government of Albania, the level of public debt is expected to decrease to 72.1% of GDP in 2025, from the level of 74.8% of GDP predicted for 2022, despite the very positive results during 2022; while tax revenues are predicted at the level of 27.5% of GDP in 2025, from 26.8% that is predicted for 2022.

### **In Jan-June 2022 Albania imported more items**

According to INSTAT data, for the period January-June 2022, total imports reached 446 billion ALL (3.7 billion euros), from 354 billion ALL (2.9 billion euros), with an annual increase of 25.9%. In value, there are 92 billion lek (760 million euros) more spent by the economic actors of the country to buy less goods than the same period of the previous year. INSTAT data show that in the first 6 months of the year, imports in quantity recorded a decrease of 6.2%.

### **Electricity Import Costs Reach EUR 280 Mln in Albania**

Import costs have reached over 280 million EUR, and according to the government's negative scenario, they could reach 680 million EUR by the end of the year. Meanwhile, price for household energy consumers will no longer be the same in Albania, starting next month. Those who consume more than 800 kilowatts/hour per month will have to pay for the amount consumed above this limit, a price that is expected to be several times

higher than the current quota of 9.5 ALL per kilowatt/hour.

### **Durrës-Port of Strategic Importance**

The European Union through the Transport Community recently assessed that the Port of Durrës in Albania is of strategic importance for maritime transport in the region as they connect it to the main European transport network. The discrepancy for the Port of Durrës refers to the partial rail connection, as currently only the eastern port terminal is connected to the national rail network, so its multimodal dimension is currently very limited. The EU emphasizes that, regarding the ports of Durrës and Vlora in Albania, local authorities have decided that both ports will be transformed into large modern marinas. The current commercial port will be transferred to the Integrated Commercial Port of Durres in Porto Romano (9 km NW of Durres) and the current Port of Vlora will be transferred to the Integrated Commercial Port of Triport, Vlora (11 km north of Vlora.

### **Road tax collection in Albania registered a significant boost after COVID**

The government collects at least 10 times more from the fuel sales tax, which is designed to pay for road maintenance by its users. In 2021, the receipts from this tax were around 160 million euros. Increase in trade & commerce and movement of tourists after COVID resulted higher tax collection. The fiscal burden aimed at road maintenance was high, as the government is collecting direct taxes on national roads, starting with the National Road and other national roads are planned.

### **PM Claims Number of Tourists Entering Albania Is 'Beyond All Predictions'**

Prime Minister Edi Rama declared that the number of tourists entering Albania during this 2022 summer season has surpassed "every prediction". Through the social networks, the Albanian Head of Government proclaimed that there has been an "extraordinary flow" of foreign visitor arrivals entering the country these days in the Port of Durrës, as he wished a "good day" to his fellow citizens.